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Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2020-006



中國建築股份有限公司

CHINA STATE CONSTRUCTION ENGRG . CORP. LTD

First Holding Announcement on Redemption of Unlisted Preference Shares

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misunderstanding statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

China State Construction Engineering Corporation Limited (hereinafter referred to as "the Company") held the 34th meeting of the 2nd session of the Board of Directors to deliberate and approve the *Proposal on the Redemption of 150,000,000 Unlisted Preference Shares of China State Construction Engineering Corporation Limited* on February 3, 2020. Here is the information on redemption:

I. Scale of Redemption

The Company redeemed all 150,000,000 offered preference shares for this time, with a total par value of RMB 15,000,000,000.

II. Price of Redemption

The redemption price of the preference shares is the par value of the preference share (RMB 100/share) plus dividends resolved to be paid but not yet paid in the current period.

III. Date of Redemption

The date of redemption is the day when the fixed dividends for the preference shares are due to be paid in 2020, which is March 2, 2020.

IV. Payment Time and Method

On March 2, 2020, the Company paid the par value (RMB 100 / share) of the preference shares and fixed dividends payable for the preference shares for the period between March 2, 2019 and March 1, 2020 to the preference shareholders.

V. Procedure of Redemption

After the Company's redemption of preference shares is reviewed and approved by the Board of Directors, it still needs to be submitted to the Company's general meeting for deliberation. The general meeting is requested to authorize the Board of Directors to handle all matters related to the redemption of preference shares in accordance with relevant laws and regulations and market conditions.

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited
February 3, 2020