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中國建築股份有限公司
CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

Announcement on Investment in and Development of Real Estate Project in Jiading District, Shanghai by Subsidiary Company

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

The 25th meeting of the third Board of Directors of China State Construction Engineering Corporation Limited (hereinafter referred to as "the Company") deliberated on and approved the *Proposal on the Real Estate Development Project of Future City Lixiang Block, Jiading District, Shanghai* by China Construction Second Engineering Division Co., Ltd., under which China Construction Second Engineering Division Co., Ltd. will invest in the said real estate development project (hereinafter referred to as the "Project"). Recently, China Construction Second Engineering Division Co., Ltd. has won the bidding for the land use right of this Project.

Located in Jiading District, Shanghai, the Project consists of six plots of land, covering an area of about 141,600 square meters and a total capacity building area of about 368,600 square meters. The total investment of the Project is about RMB 11.734 billion, of which about RMB 6.436 billion is the land cost. The development cycle of the Project is expected to be 4 years.

The acquisition of the land use right and investment and development of the Project is conducive to improving the Company's influence, leading position and brand appealing in Shanghai market, and help the Company to deeply cultivate the real estate development market in Shanghai. This Project is an investment decision made by the Company under the current status of market and based on the actual situations, with risks fully taken into consideration. Whether the Project can achieve the desired goal is also subject to project development cycle and market demand. All investors are kindly advised to take heed of investment risks.

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited
September 27, 2022